



Muskegon Heights Public Schools

2603 Leahy Street • Muskegon Heights, MI 49444 • Phone 231-830-3221 Fax 231-830-3560

AGENDA

REGULAR BOARD MEETING

BOARD OF EDUCATION
2603 LEAHY STREET
MUSKEGON HEIGHTS, MICHIGAN

MUSKEGON HEIGHTS BOARD OF EDUCATION

MONDAY, SEPTEMBER 10, 2018
6:00 PM

1. Call to Order
2. Roll Call
3. Secretary's Report and Approval of Minutes
4. Action Items
 - Approval Letter for the Installation of the Playground Equipment at Martin Luther King Jr., Academy.
5. Report from the Assistant Superintendent
6. From the Board
7. Concerns of Parents/Citizens and Recognition of Guests
8. Adjournment

BOARD OF EDUCATION
of the
SCHOOL DISTRICT
of the
CITY OF MUSKEGON HEIGHTS, MICHIGAN
REGULAR BOARD MEETING
SEPTEMBER 10, 2018
6:00 PM

OFFICIAL PROCEEDINGS

1. **The Regular Board Meeting, Muskegon Heights Board of Education, 2603 Leahy Street, Muskegon Heights, Michigan, was called to order by President Scott at 6:00 p.m.**
2. **President Scott, instructed Secretary Brewer, to call the roll and note Board Members and Administrative Staff present.**

BOARD MEMBERS: Mrs. Trinell Scott, President; Mr. Mark Glover, Vice-President; Mr. Franklin Brewer, Secretary; Mrs. Estelita Rankin, Treasurer; Mrs. Peggy Selmon, Trustee; Mrs. Marianne Darnell, Trustee; Mrs. Marjorie Cook, Trustee

BOARD MEMBERS ABSENT: Ms. Peggy Selmon and Ms. Marianne Darnell and Mr. Franklin Brewer

ADMINISTRATIVE STAFF: Mr. John Lewis, Assistant Superintendent

ADMINISTRATIVE STAFF ABSENT:

Roll Call:

P Scott ABS Brewer ABS Darnell ABS Selmon P Rankin P Cook P Glover

3. SECRETARY'S REPORT AND APPROVAL OF MINUTES

BE IT RESOLVED, that the minutes for the Regular Board Meeting of August 13, 2018 be approved and placed on file.

M Estelita Rankin MOVED and m Mark Glover SECONDED the adoption of the resolution

Roll Call:

Y Scott ABS Brewer ABS Darnell ABS Selmon Y Rankin Y Cook Y Glover

BE IT RESOLVED, that the minutes for the Special Board Meeting of August 27, 2018 be approved and placed on file.

M Marjorie Cook MOVED and m Mark Glover SECONDED the adoption of the resolution

Roll Call:

Y Scott ABS Brewer ABS Darnell ABS Selmon Y Rankin Y Cook Y Glover

4. ACTION ITEMS

Discussion to vote on the Approval Letter for the Installation of the Playground Equipment at Martin Luther King Jr., Academy.

A motion was made by Mark Glover that in the event that Muskegon Heights Public School Academy System moves from the site of the new playground (55 East Sherman Boulevard), the playground equipment remain on the property as a community asset. If it is not possible for the playground to remain at this site, it shall be relocated to a site within Muskegon Heights accessible to the youth of Muskegon Heights.

BE IT RESOLVED, that the **Approval of the Motion Regarding Installation of Playground Equipment Placement**.be approved and placed on file.

M Mark Glover MOVED and m Estelita Rankin SECONDED the motion of the

Roll Call:

Y Scott ABS Brewer ABS Darnell ABS Selmon Y Rankin Y Cook Y Glover
4 YEAH 0 NAY

5. REPORT FROM THE ASSISTANT SUPERINTENDENT

17-18 financials will be closed this week. I will send to the auditors and the process will be completed by October.

Muskegon Heights Public Schools has yet to receive any taxes for 18-19

LIABILITY REPORT

No Changes until December 2018

CASH FLOW

No Questions

CHECK REGISTERS

No Questions

6. FROM THE BOARD

Request data for 1.5 growth and financial information monthly

7. CONCERNS OF PARENTS/CITIZENS AND RECOGNITION OF GUESTS

- Kim Fisher 1830 Bundt Dr.
- Joe Warren 1514 Harvey St.
- Anitra Hood 1410 Creston Ave.
- Jerry Riley 2655 Ezekiel D.
- Joe Moore 3359 Lemuel St.
- Josephine Goins 3016 Temple St.
- Rhonda Aubrey 25 W. Maplewood Ave.
- Timothy Knowlton 2493 McCracken St.
- Phyllis Johnson 2013 McIlwraith St.
- Betty Shelton 2317 Baker St.
- Pam Smith 2420 Wood S.

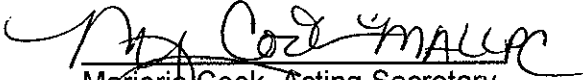
8. ADJOURNMENT

RESOLVED, that the Regular Board Meeting for Monday, September 10, 2018, adjourned at 6:57 p.m.

M Mark Glover MOVED and m Estelita Rankin SECONDED the adoption of the resolution.

4 YEAS 0 NAYS

Respectfully submitted,


Marjorie Cook, Acting Secretary



Muskegon Heights Public School Academy System

2441 Sanford Street • Muskegon Heights, Michigan 49444
Phone 231-830-3703 • Fax 231-830-3755

Rané Garcia, Superintendent

September 4, 2018

Hello,

The purpose of this letter is to follow up on the request to have a playground installed at Dr. Martin Luther King, Jr. School, 55 E. Sherman Blvd.

I respectfully request the MHPS Board include with the approval to install the playground, acknowledgement that should the MHPSAS move from this location for any reason, the playground stay on the property as a community asset. If it is not possible for the playground to stay on this property, the playground shall be relocated to a location accessible to the youth of Muskegon Heights, preferably where elementary students are educated.

Sincerely,

Rané Garcia

Superintendent

Muskegon Heights Public School Academy System

Muskegon Heights Public Schools
Revenues, Expenditures, and Fund Balance
GENERAL FUND
2017-18
As of 9/7/18

	Amended Budget 2017-18	Actuals to Date	Under/(Over) to Date
Beginning Fund Balance	\$ (2,430,766)	\$ (2,430,766)	
Revenue			
Property taxes	\$ 1,313,930	\$ 1,327,081	\$ (13,151)
Oversight fees	\$ 171,150	\$ 170,635	\$ 515
Transfers and Other	\$ 2,471,730	\$ 2,470,029	\$ 1,701
Total Revenue	\$ 3,956,810	\$ 3,967,746	
Expenditures			
Data Technology	\$ 4,520	\$ 4,557	\$ (37)
Board of Education	\$ 30,170	\$ 28,863	\$ 1,307
Executive Administration	\$ 65,480	\$ 65,473	\$ 7
Business Services	\$ 100,710	\$ 100,077	\$ 633
Interest and Fees Expense	\$ 186,850	\$ 191,730	\$ (4,880)
Unpaid Auction and Delinquent Tax Fees	\$ 50,670	\$ 50,664	\$ 6
Building Services	\$ 98,170	\$ 92,501	\$ 5,669
District Technology	\$ 920	\$ 1,692	\$ (772)
Emergency Loan Payments	\$ 524,320	\$ 524,319	\$ 1
Transfers and Other	\$ 305,730	\$ 306,018	\$ (288)
Total Expenditures	\$ 1,367,540	\$ 1,365,893	
Revenues Less Expenditures	\$ 2,589,270	\$ 2,601,853	
Projected Ending Fund Balance	\$ 158,504	\$ 171,087	

REVENUES

11-0111-0000-000-0000-000000-000000-	PROPERTY TAXES CURRENT	-1,182,575.38
11-0111-0000-100-0000-000000-000000-	OTHER TAXES	-7,306.20
11-0121-0000-000-0000-000000-000000-	TECH MILLAGE FLOWTHROUGH	-123,966.10
11-0124-0000-000-0000-000000-000000-	PENALTY & INT ON DEL TAXES	-5,497.97
11-0151-0000-000-0000-000000-000000-	EARNINGS ON INVEST & DEPOSITS	0.00
11-0191-0000-000-0000-000000-000000-	RENTALS	-6,800.00
11-0199-0000-000-0000-000000-000000-	MISCELLANEOUS	-91.00
11-0321-0000-000-0000-000000-000000-	PPT REIMBURSEMENT	-7,735.80
11-0519-0000-001-0000-000000-000000-	3% AUTHORIZER FEE - MHPSA	-170,635.26
11-0519-0000-100-0000-000000-000000-	SHARED BUSINESS SVCS	-14,137.86
11-0591-0000-000-0000-000000-000000-	PROCEEDS FROM ISSUANCE OF BOND	-2,449,000.00
		-3,967,745.57

EXPENDITURES

11-1-225-7410-840-0000-00000-000000-	LICENSING FEES & RENEWALS	4,062.63		
11-1-226-4220-899-0000-00000-000000-	COPY MACHINE	494.40	\$	4,557.03
11-1-231-3170-000-0000-00000-000000-	LEGAL SERVICES	14,302.66		
11-1-231-3180-000-0000-00000-000000-	AUDIT SERVICES	13,610.00		
11-1-231-7410-000-0000-00000-000000-	DUES & FEES	950.00	\$	28,862.66
11-1-232-3150-000-0000-00000-000000-	CONTRACTED SERVICES	65,473.20		
11-1-232-3210-000-0000-00000-000000-	COST OF TRAVEL (MILEAGE)	0.00		
11-1-232-3430-000-0000-00000-000000-	MAILING	0.00		
11-1-232-7910-000-0000-00000-000000-	MISCELLANEOUS	0.00	\$	65,473.20
11-1-252-1620-033-0000-00000-000000-	ACCOUNTING SPECIALIST	59,999.94		
11-1-252-2130-000-0000-00000-000000-	HOSPITALIZATION	18,774.08		
11-1-252-2820-033-0000-00000-000000-	CONTRIB TO ST&LOC RETIRE FUNDS	15,250.24		
11-1-252-2830-033-0000-00000-000000-	EMPLOYER SOCIAL SECURITY	4,590.04		
11-1-252-2840-033-0000-00000-000000-	WORKMAN'S COMPENSATION	43.65		
11-1-252-3150-030-0000-00000-000000-	CONTRACTED SERVICES	0.00		
11-1-252-3220-030-0000-00000-000000-	TRAVEL & CONFERENCE	343.36		
11-1-252-5910-030-0000-00000-000000-	OFFICE SUPPLIES	1,075.48	\$	100,076.79
11-1-252-7410-000-0000-00000-000000-	INTEREST & FEES EXPENSE	191,730.20	\$	191,730.20
11-1-259-7610-000-0000-00000-000000-	TAXES ABATED & WRITTEN OFF	50,663.65	\$	50,663.65
11-1-261-3190-100-0000-00000-000000-	CONTRACTED SERVICES	17,884.79		
11-1-261-3410-000-0000-00000-000000-	TELEPHONE CHARGES	0.00		
11-1-261-3830-000-0000-00000-000000-	WATER & SEWAGE	1,531.41		
11-1-261-3840-000-0000-00000-000000-	WASTE & TRASH DISPOSAL	840.00		
11-1-261-3910-000-0000-00000-000000-	INSURANCE	53,206.00		
11-1-261-4110-000-0000-00000-000000-	LAND AND BLDGS-REPAIRS & MAINT	0.00		
11-1-261-5510-000-0000-00000-000000-	HEATING FUEL	11,756.13		
11-1-261-5520-000-0000-00000-000000-	ELECTRICITY	7,282.97	\$	92,501.30
11-1-284-3410-000-0000-00000-000000-	CELL PHONE CHARGES	1,691.62	\$	1,691.62
11-1-411-8910-000-0000-00000-000000-	TRANSFERS TO MHPSA	123,925.12		
11-1-511-7110-994-0000-00000-000000-	PRINCIPAL PMT - EMERGENCY LOAN	210,000.00		
11-1-511-7230-994-0000-00000-000000-	INTEREST PMT - EMERGENCY LOANS	314,318.81	\$	524,318.81
11-1-634-8110-000-0000-00000-000000-	QZAB TRANSFER - DEBT RETIREMEN	182,092.42	\$	306,017.54
		\$ 1,365,892.80	\$	1,365,892.80

Muskegon Heights Public Schools
Revenues, Expenditures, and Fund Balance
DEBT SERVICE - 2016 REFUNDING BONDS
2017-18
As of 9/7/18

	Actuals to Date
Beginning Fund Balance	\$ 236,108
Revenue	
Tax Revenues	\$ 1,373,858
SBLF/SLRF (State Bond Loan Programs)	\$ 1,347,237
Total Revenue	\$ 2,721,095
Expenditures	
Tax Chargebacks & Auction Property	\$ 33,047
Principal Payments	\$ 1,865,000
Interest Payments	\$ 800,230
Total Expenditures	\$ 2,698,277
Revenues Less Expenditures	\$ 22,818
Projected Ending Fund Balance	\$ 258,926

Account	Description	2018 Actual
32-0111-0000-000-0000-000000-0000000-	PROPERTY TAX LEVY	-1,255,377.97
32-0111-0000-100-0000-000000-0000000-	OTHER TAXES-HSBF	0.00
32-0124-0000-000-0000-000000-0000000-	PENALTY & INT ON DEL TAXES	-13,736.41
32-0151-0000-000-0000-000000-0000000-	EARNINGS ON INVESTMENTS-HSBF	-328.07
32-0321-0000-000-0000-000000-0000000-	PPT REIMBURSEMENT	-104,415.35
32-0591-0000-000-0000-000000-0000000-	BOND PROCEEDS	0.00
32-0595-0000-000-0000-000000-0000000-	STATE LOAN PROGRAM-HSBF	-1,347,237.00
32-0596-0000-000-0000-000000-0000000-	PROCEEDS FROM REFINANCING DEBT	0.00
32-0596-0000-001-0000-000000-0000000-	PREMIUM ON REFUNDING BONDS	0.00
32-0599-9000-000-0000-000000-0000000-	DUE TO/FROM	0.00
32-0631-0000-000-0000-000000-0000000-	TRANSFER IN	0.00
		-2,721,094.80

Account	Description	2018 Actual
32-1-252-3180-000-0000-000000-000000-	AUDIT SERVICES	0.00
32-1-252-7410-000-0000-000000-000000-	PAYING AGENT FEES	0.00
32-1-259-3610-000-0000-000000-000000-	PRINTING	0.00
32-1-259-7610-000-0000-000000-000000-	TAXES ABATED & WRITTEN OFF	33,046.94
32-1-511-7110-000-0000-000000-000000-	PRINCIPAL - 2006 REF BDS	1,865,000.00
32-1-511-7230-000-0000-000000-000000-	INTEREST-HSBF	800,230.00
32-1-511-7310-000-0000-000000-000000-	OTHER BOND ISSUANCE COSTS	0.00
32-1-511-7330-000-0000-000000-000000-	BOND DISCOUNT	0.00
32-1-511-7410-000-0000-000000-000000-	PAYING AGENT FEES-HSBF	0.00
32-1-512-7320-000-0000-000000-000000-	PAYMENTS TO BOND ESCROW AGENT	0.00

Muskegon Heights Public Schools
Revenues, Expenditures, and Fund Balance
QZAB Fund
2017-18
As of 9/7/18

	Actuals to Date
Beginning Fund Balance	\$ 1,796,294
Revenue	
Earnings on Investment	\$ 37,912
Transfers In	\$ 182,092
Total Revenue	\$ 220,005
Expenditures	
	\$ -
Total Expenditures	\$ -
Revenues Less Expenditures	\$ 220,005
Projected Ending Fund Balance	\$ 2,016,299

Account	Description	2018 Actual
34-0151-0000-000-0000-000000-000000-	EARNINGS ON INVESTMENTS	-37,912.45
34-0611-0000-000-0000-000000-000000-	QZAB TRANSFER	-182,092.42

Muskegon Heights Public Schools
 Revenues, Expenditures, and Fund Balance
 GENERAL FUND
 2018-19
 As of 9/7/18

	Budget 2018-19	Actuals to Date	Under/(Over) to Date
Beginning Fund Balance	\$ 158,504	\$ 158,504	
Revenue			
Property taxes	\$ 1,181,020	\$ -	\$ 1,181,020
Oversight fees	\$ 176,310	\$ -	\$ 176,310
Transfers and Other	\$ 9,500	\$ 30	\$ 9,470
Total Revenue	\$ 1,366,830	\$ 30	
Expenditures			
Data Technology	\$ 4,520	\$ -	\$ 4,520
Board of Education	\$ 30,170	\$ 2,505	\$ 27,666
Executive Administration	\$ 68,770	\$ 5,237	\$ 63,533
Business Services	\$ 101,960	\$ 18,579	\$ 83,381
Interest and Fees Expense	\$ 6,400	\$ 728	\$ 5,672
Unpaid Auction and Delinquent Tax Fees	\$ 50,670	\$ -	\$ 50,670
Building Services	\$ 98,170	\$ 57,902	\$ 40,268
District Technology	\$ 920	\$ 75	\$ 845
Emergency Loan Payments	\$ 570,750	\$ -	\$ 570,750
Transfers and Other	\$ 305,730	\$ -	\$ 305,730
Total Expenditures	\$ 1,238,060	\$ 85,025	
Revenues Less Expenditures	\$ 128,770	\$ (84,995)	
Projected Ending Fund Balance	\$ 287,274	\$ 73,509	

REVENUES

11-0111-0000-000-0000-000000-000000-	PROPERTY TAXES CURRENT	0.00
11-0111-0000-100-0000-000000-000000-	OTHER TAXES	0.00
11-0121-0000-000-0000-000000-000000-	TECH MILLAGE FLOWTHROUGH	0.00
11-0124-0000-000-0000-000000-000000-	PENALTY & INT ON DEL TAXES	0.00
11-0151-0000-000-0000-000000-000000-	EARNINGS ON INVEST & DEPOSITS	0.00
11-0191-0000-000-0000-000000-000000-	RENTALS	0.00
11-0199-0000-000-0000-000000-000000-	MISCELLANEOUS	-30.00
11-0321-0000-000-0000-000000-000000-	PPT REIMBURSEMENT	0.00
11-0519-0000-001-0000-000000-000000-	3% AUTHORIZER FEE - MHPSA	0.00
11-0519-0000-100-0000-000000-000000-	SHARED BUSINESS SVCS	0.00
11-0591-0000-000-0000-000000-000000-	PROCEEDS FROM ISSUANCE OF BOND	0.00
		-30.00

EXPENDITURES

11-1-225-7410-840-0000-00000-000000-	LICENSING FEES & RENEWALS		
11-1-226-4220-899-0000-00000-000000-	COPY MACHINE		\$ -
11-1-231-3170-000-0000-00000-000000-	LEGAL SERVICES	2,504.50	
11-1-231-3180-000-0000-00000-000000-	AUDIT SERVICES		
11-1-231-7410-000-0000-00000-000000-	DUES & FEES		\$ 2,504.50
11-1-232-3150-000-0000-00000-000000-	CONTRACTED SERVICES	5,236.80	
11-1-232-3210-000-0000-00000-000000-	COST OF TRAVEL (MILEAGE)		
11-1-232-3430-000-0000-00000-000000-	MAILING		
11-1-232-7910-000-0000-00000-000000-	MISCELLANEOUS		\$ 5,236.80
11-1-252-1620-033-0000-00000-000000-	ACCOUNTING SPECIALIST	11,538.45	
11-1-252-2130-000-0000-00000-000000-	HOSPITALIZATION	3,568.03	
11-1-252-2820-033-0000-00000-000000-	CONTRIB TO ST&LOC RETIRE FUNDS	2,589.01	
11-1-252-2830-033-0000-00000-000000-	EMPLOYER SOCIAL SECURITY	882.70	
11-1-252-2840-033-0000-00000-000000-	WORKMAN'S COMPENSATION	0.35	
11-1-252-3150-030-0000-00000-000000-	CONTRACTED SERVICES		
11-1-252-3220-030-0000-00000-000000-	TRAVEL & CONFERENCE		
11-1-252-5910-030-0000-00000-000000-	OFFICE SUPPLIES		\$ 18,578.54
11-1-252-7410-000-0000-00000-000000-	INTEREST & FEES EXPENSE	727.97	\$ 727.97
11-1-259-7610-000-0000-00000-000000-	TAXES ABATED & WRITTEN OFF		\$ -
11-1-261-3190-100-0000-00000-000000-	CONTRACTED SERVICES	882.65	
11-1-261-3410-000-0000-00000-000000-	TELEPHONE CHARGES	173.65	
11-1-261-3830-000-0000-00000-000000-	WATER & SEWAGE		
11-1-261-3840-000-0000-00000-000000-	WASTE & TRASH DISPOSAL	64.00	
11-1-261-3910-000-0000-00000-000000-	INSURANCE	54,814.00	
11-1-261-4110-000-0000-00000-000000-	LAND AND BLDGS-REPAIRS & MAINT		
11-1-261-5510-000-0000-00000-000000-	HEATING FUEL		
11-1-261-5520-000-0000-00000-000000-	ELECTRICITY	1,967.73	\$ 57,902.03
11-1-284-3410-000-0000-00000-000000-	CELL PHONE CHARGES	75.20	\$ 75.20
11-1-411-8910-000-0000-00000-000000-	TRANSFERS TO MHPSA		
11-1-511-7110-994-0000-00000-000000-	PRINCIPAL PMT - EMERGENCY LOAN		
11-1-511-7230-994-0000-00000-000000-	INTEREST PMT - EMERGENCY LOANS		\$ -
11-1-634-8110-000-0000-00000-000000-	QZAB TRANSFER - DEBT RETIREMEN		\$ -

Muskegon Heights Public Schools
 Revenues, Expenditures, and Fund Balance
 DEBT SERVICE - 2016 REFUNDING BONDS
 2018-19
 As of 9/7/18

		Actuals to Date
Beginning Fund Balance	\$	258,926
Revenue		
Tax Revenues	\$	36
SBLF/SLRF (State Bond Loan Programs)	\$	-
Total Revenue	\$	36
Expenditures		
Tax Chargebacks & Auction Property	\$	-
Principal Payments	\$	-
Interest Payments	\$	-
Total Expenditures	\$	-
Revenues Less Expenditures	\$	36
Projected Ending Fund Balance	\$	258,962

Account	Description	2018 Actual
32-0111-0000-000-0000-000000-0000000-	PROPERTY TAX LEVY	0.00
32-0111-0000-100-0000-000000-0000000-	OTHER TAXES-HSBF	0.00
32-0124-0000-000-0000-000000-0000000-	PENALTY & INT ON DEL TAXES	0.00
32-0151-0000-000-0000-000000-0000000-	EARNINGS ON INVESTMENTS-HSBF	-35.65
32-0321-0000-000-0000-000000-0000000-	PPT REIMBURSEMENT	0.00
32-0591-0000-000-0000-000000-0000000-	BOND PROCEEDS	0.00
32-0595-0000-000-0000-000000-0000000-	STATE LOAN PROGRAM-HSBF	0.00
32-0596-0000-000-0000-000000-0000000-	PROCEEDS FROM REFINANCING DEBT	0.00
32-0596-0000-001-0000-000000-0000000-	PREMIUM ON REFUNDING BONDS	0.00
32-0599-9000-000-0000-000000-0000000-	DUE TO/FROM	0.00
32-0631-0000-000-0000-000000-0000000-	TRANSFER IN	0.00
		-35.65

Account	Description	2018 Actual
32-1-252-3180-000-0000-000000-0000000-	AUDIT SERVICES	0.00
32-1-252-7410-000-0000-000000-0000000-	PAYING AGENT FEES	0.00
32-1-259-3610-000-0000-000000-0000000-	PRINTING	0.00
32-1-259-7610-000-0000-000000-0000000-	TAXES ABATED & WRITTEN OFF	0.00
32-1-511-7110-000-0000-000000-0000000-	PRINCIPAL - 2006 REF BDS	0.00
32-1-511-7230-000-0000-000000-0000000-	INTEREST-HSBF	0.00
32-1-511-7310-000-0000-000000-0000000-	OTHER BOND ISSUANCE COSTS	0.00
32-1-511-7330-000-0000-000000-0000000-	BOND DISCOUNT	0.00
32-1-511-7410-000-0000-000000-0000000-	PAYING AGENT FEES-HSBF	0.00
32-1-512-7320-000-0000-000000-0000000-	PAYMENTS TO BOND ESCROW AGENT	0.00

Muskegon Heights Public Schools
Revenues, Expenditures, and Fund Balance
QZAB Fund
2018-19
As of 9/7/18

	Actuals to Date
Beginning Fund Balance	\$ 2,016,299
Revenue	
Earnings on Investment	\$ -
Transfers In	\$ -
Total Revenue	\$ -
Expenditures	
	\$ -
Total Expenditures	\$ -
Revenues Less Expenditures	\$ -
Projected Ending Fund Balance	\$ 2,016,299

Account	Description	2018 Actual
34-0151-0000-000-0000-000000-000000-	EARNINGS ON INVESTMENTS	0.00
34-0611-0000-000-0000-000000-000000-	QZAB TRANSFER	0.00

Fund	Rate	Description	Issuance Date	Original Amount	Term Length	Principal	Interest	Total Amount	Projected Maturity Date	As of Date
GF		Payable to MDE - At-Risk Payback			Short			\$ 371,436	N/A	8/1/2018
GF	2.45%	Restructured Emergency Loan #1 - 2018	5/23/2018	\$ 6,990,000	Long	\$ 6,990,000	\$ 2,436,301	\$ 9,426,301	6/15/2042	8/1/2018
GF	2.35%	Restructured Emergency Loan #2 - 2018	5/23/2018	\$ 3,165,000	Long	\$ 3,165,000	\$ 1,164,132	\$ 4,329,132	6/15/2042	8/1/2018
GF	3.45%	Restructured Emergency Loan #3 - 2018	5/23/2018	\$ 1,400,000	Long	\$ 1,400,000	\$ 635,824	\$ 2,035,824	6/15/2043	8/1/2018
GF	2.70%	2017/18 Emergency Loan #4 - 2018	5/23/2018	\$ 2,449,000	Long	\$ 2,449,000	\$ 1,785,617	\$ 4,234,617	6/15/2047	8/1/2018
GF	NA	2007 Energy Conservation Improvement Bonds	12/19/2007		Long	\$ 3,149,000	\$ -	\$ 3,149,000	12/19/2022	8/1/2018
DF	5.00%	2016 Refunding Bonds, Series A	3/29/2016		Long	\$ 12,845,000	\$ 3,953,172	\$ 16,798,172	5/1/2029	8/1/2018
DF	1.74%-2.61%	2016 Refunding Bonds, Series B	3/26/2016		Long	\$ 4,225,000	\$ 94,709	\$ 4,319,709	5/1/2021	8/1/2018
DF	3.41%	School Bond Loan Fund	Annual		Long	\$ 2,212	\$ 163	\$ 2,375	5/1/2035*	8/1/2018
DF	3.41%	School Loan Revolving Fund	Annual		Long	\$ 2,048,249	\$ 42,681	\$ 2,090,930	5/1/2035*	8/1/2018
				\$ 14,004,000		\$ 36,273,461	\$ 10,112,600	\$ 46,757,496		

Note: GF - General Fund (18 mill levy); DF - Debt Service Fund (13 mill levy)

*Indicates Mandatory Repayment Date

Beginning Cash Worksheet

BONY Accounts

Amount in EL Proceeds acct.	\$ -	
Amount in Tax Rev Account	\$ 496,561.50	Balance as of 9/1/18
Less Amounts Belonging to Other Funds		
Debt Service	\$ -	
Less Amounts Due for Debt Service of EL Loan		
Total Usable BONY Funds	<u>\$ 496,561.50</u>	

Cash Currently in GF Checking Account

Less Amounts Belonging to Other Funds	\$ 26,892.42	Balance as of 9/1/18
Debt Service		
ORS Healthcare Refund		
Tech Millage due to MHPSA	\$ -	
Partnership Monies to MHPSA		
Unknown from SOM		
Less Outstanding Checks		
Total Usable GF Cash	<u>\$ 26,892.42</u>	
Total Funds Available For GF Purposes	\$ 523,453.92	

Date 9/7/2018

Projected Monthly Cash Flow - One Year Projection

School District
Muskegon Heights Public Schools

	September 18	October 18	November 18	December 18	January 19	February 19	March 19	April 19	May 19	June 19	July 19	August 19
Beginning Balance	\$ 523,454	\$ 788,883	\$ 826,733	\$ 819,894	\$ 428,793	\$ 606,743	\$ 690,893	\$ 866,853	\$ 864,830	\$ 1,080,270	\$ 708,073	\$ 653,603
Estimated Receipts												
Taxes	\$ 280,000	\$ 40,000	\$ 180,000	\$ 87,000	\$ 27,000	\$ 25,000	\$ 180,000	\$ 180,000	\$ 223,892	\$ 21,187	\$ 15,500	\$ 240,000
Taxes - Tech Millage	\$ 15,000	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500
Authorizer Fees												
ELN Proceeds	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,527	\$ 1,527	\$ 1,527	\$ 1,527	\$ 1,527	\$ 1,527
Other Revenue												
Total Available Funds	\$ 819,454	\$ 860,383	\$ 843,233	\$ 836,394	\$ 625,293	\$ 737,243	\$ 912,920	\$ 883,880	\$ 1,105,749	\$ 1,118,484	\$ 725,100	\$ 910,630
Less Estimated Expenditures:												
Payrolls	\$ 10,991	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 15,579	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070
Other Expenditures	\$ 4,580	\$ 4,580	\$ 4,680	\$ 8,230	\$ 4,480	\$ 5,280	\$ 5,488	\$ 4,980	\$ 6,820	\$ 7,620	\$ 57,426	\$ 4,580
Emergency Loan Payment												
Tech Millage to PSA	\$ 15,000	\$ 15,000	\$ -	\$ 203,209	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ 367,535	\$ -	\$ -
Other Liens/Loans (Totals)	\$ -	\$ -	\$ -	\$ 182,092	\$ -	\$ 27,000	\$ -	\$ -	\$ -	\$ 21,187	\$ -	\$ -
Estimated Ending Balance	\$ 788,883	\$ 826,733	\$ 819,894	\$ 428,793	\$ 606,743	\$ 690,893	\$ 866,853	\$ 864,830	\$ 1,080,270	\$ 708,073	\$ 653,603	\$ 891,980

Expenses by Month

	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Totals
Payrolls (including contracted staff)	\$ 10,991	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 15,579	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 176,448
Consumers - electric	\$ 800	\$ 800	\$ 700	\$ 500	\$ 500	\$ 500	\$ 510	\$ 500	\$ 800	\$ 800	\$ 800	\$ 800	\$ 8,010
DTE - natural gas	\$ 800	\$ 800	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,800	\$ 1,998	\$ 1,500	\$ 1,200	\$ 1,000	\$ 500	\$ 800	\$ 13,398
Waste & Water utility	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 2,640
Audit Fees													
Legal Fees	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 3,000	\$ 4,000	\$ 2,000	\$ 1,160	\$ 19,440
Property Insurance											\$ 52,306		\$ 52,306
MAISD Tech Fee				\$ 3,750									\$ 3,750
Epicenter													
Bank Fees	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 7,200
Misc.	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 12,000
EL Loan Payments				\$203,209						\$367,535			\$ 570,744
Tech Millage Flowthrough	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ -	\$ 27,000	\$ 25,000	\$ -	\$ -	\$ 21,187	\$ -	\$ -	\$ 103,187
QZAB Energy Bonds				\$182,092									\$ 182,092
Totals	\$ 30,571	\$ 33,650	\$ 23,338	\$ 407,602	\$ 18,550	\$ 46,350	\$ 46,087	\$ 19,050	\$ 25,478	\$ 410,412	\$ 71,496	\$ 18,660	\$ 1,151,215



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09/07/2018 09:04 MUSKEGON HEIGHTS PUBLIC SCHOOLS
1727jlewis AP CHECK RECONCILIATION REGISTER

FOR CASH ACCOUNT: 11-2-101 -1000-000-0000-000000-000000-

FOR: Uncleared

CHECK # CHECK DATE TYPE VENDOR NAME UNCLEARED CLEARED BATCH CLEAR DATE

CHECK #	CHECK DATE	TYPE	VENDOR NAME	UNCLEARED	CLEARED	BATCH	CLEAR DATE	AMOUNT
82408	08/16/2018	PRINTED	000281 ACCOUNTTEMPS	5,236.80				
	DOC		INVOICE NO					
			ACCOUNT					
6228	51315745		11-1-232-3150-000-0000-000000-000000-					5,236.80
82409	08/16/2018	PRINTED	000323 AMES DISPOSAL, INC.	64.00				
6229	0731118		11-1-261-3840-000-0000-000000-000000-					64.00
82410	08/16/2018	PRINTED	000668 CONSUMERS ENERGY	929.88				
6230	203586085891		11-1-261-5520-000-0000-000000-000000-					721.97
6231	9313392102		11-1-261-5520-000-0000-000000-000000-					207.91
82411	08/16/2018	PRINTED	044169 MIDDLE CITIES RISK	54,814.00				
6232	32017		11-1-261-3910-000-0000-000000-000000-					54,814.00
82412	08/16/2018	PRINTED	002530 RJC SERVICES	575.00				
6233	0801118		11-1-261-3190-100-0000-000000-000000-					575.00
82413	08/16/2018	PRINTED	000308 SBAM PLAN	1,682.89				
6234	0901118		11-1-252-2130-000-0000-000000-000000-					1,682.89
82414	08/16/2018	PRINTED	000341 SIRUS TECHNOLOGY SOLUTION	173.65				
6235	00070461		11-1-261-3410-000-0000-000000-000000-					173.65
82415	08/16/2018	PRINTED	000331 SZYMZYK, RANDAL	307.65				
6236	117		11-1-261-3190-100-0000-000000-000000-					307.65
82416	08/16/2018	PRINTED	004439 VERIZON WIRELESS	75.20				
6237	9812200731		11-1-284-3410-000-0000-000000-000000-					73.44
6238	9810742833		11-1-284-3410-000-0000-000000-000000-					1.76
82417	08/16/2018	PRINTED	000348 WILLIAMS HUGHES, PLLC	2,504.50				
6239	56712 TNW		11-1-231-3170-000-0000-000000-000000-					2,504.50

10 CHECKS CASH ACCOUNT TOTAL 66,363.57 .00



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MUSKOGON HEIGHTS PUBLIC SCHOOLS
AP CHECK RECONCILIATION REGISTER

09/07/2018 09:04
1727jlewis

UNCLEARED CLEARED

.00

66,363.57

FINAL TOTAL

10 CHECKS

** END OF REPORT - Generated by John Lewis **